

The Mississippi Bar
Statements of Revenues, Expenses and Changes in Net Position
Years Ended July 31, 2020 and 2019

	2020	2019 (Restated - Note 2)
	<u>2020</u>	<u>2019</u>
Operating Revenues		
Advertising	\$ 59,921	\$ 54,681
Convention	-	301,148
Enrollment fees and assessments	2,711,897	2,726,117
Gandy Lecture Series	43,870	41,465
Investment earnings	1,114	887
Lawyers and Judges Assistance Program contributions and fees	26,365	41,375
Leadership Program	3,500	3,500
Membership services	12,292	19,643
Miscellaneous income	51,182	29,462
Mississippi Bar Foundation professional services income	141,328	10,000
Section income	85,116	121,311
Seminars	-	20,267
Young Lawyers Division	89,986	87,346
	<u>3,226,571</u>	<u>3,457,202</u>
Operating Expenses		
Personnel		
Salaries and staffing	1,441,540	1,495,318
Payroll taxes	106,592	111,673
Retirement benefits	339,170	430,647
State medical insurance benefits	81,122	87,189
Other benefits	17,068	17,609
Staff travel/education	30,724	45,363
	<u>2,016,216</u>	<u>2,187,799</u>
Office and Occupancy		
Audit	15,000	15,000
Bank and credit card fees	41,174	36,913
Court costs and fees	4,033	5,806
Court reporter fees	2,496	1,183
Depreciation	14,869	52,081
Dues and subscriptions	11,702	13,108
Equipment	(5,754)	3,214
Insurance and bonds	25,171	39,053
Occupancy	156,012	190,080
Office supplies	15,413	19,745
Postage	41,245	37,759
Printing and photocopying	10,006	17,621
Professional services and software	75,840	58,390
Telephone	12,384	18,236
	<u>419,591</u>	<u>508,189</u>

The Mississippi Bar
Statements of Revenues, Expenses and Changes in Net Position (Continued)
Years Ended July 31, 2020 and 2019

	2020	2019 (Restated - Note 2)
Officers, Board and Committees		
ABA delegates' expense	\$ 6,000	\$ 5,808
Commissioners' expense	1,813	7,992
Committees	11,140	11,218
Presidents' expense	20,923	30,371
	<u>39,876</u>	<u>55,389</u>
Publications		
Disciplinary expense	1,530	1,674
Mississippi Lawyers expense	88,679	91,660
	<u>90,209</u>	<u>93,334</u>
Other		
ABA Bar Leadership Institute	580	2,631
Fastcase	49,228	48,382
Convention	5,843	302,896
Elections	21,401	20,453
Gandy Lecture Series	34,143	52,513
Lawyers and Judges Assistance Program therapeutic assistance	4,984	5,157
Leadership Program	2,278	16,247
Legislative review and monitoring	42,701	35,238
Memorial service	3,686	3,594
Miscellaneous	61,327	15,812
Public information programs	2,018	3,022
Sections expense	65,172	76,019
Seminars	192	10,088
Website	460	4,491
Women's history book	-	16,800
Young Lawyers Division	97,375	102,461
	<u>391,388</u>	<u>715,804</u>
Total operating expenses	<u>2,957,280</u>	<u>3,560,515</u>
Change in Net Position	<u>269,291</u>	<u>(103,313)</u>
Net Position, Beginning of Year, as Previously Reported	(3,591,355)	(3,436,693)
Adjustment applicable to prior years	-	(51,349)
Net Position, Beginning of Year, as Restated	<u>(3,591,355)</u>	<u>(3,488,042)</u>
Net Position, End of Year	<u>\$ (3,322,064)</u>	<u>\$ (3,591,355)</u>