

The Mississippi Bar
Statements of Revenues, Expenses and Changes in Net Position
Years Ended July 31, 2021 and 2020

	2021	2020 (Restated - Note 2)
	2021	2020 (Restated - Note 2)
Operating Revenues		
Advertising	\$ 49,741	\$ 59,921
Convention	358,497	-
Enrollment fees and assessments	2,829,111	2,850,397
Gandy Lecture Series	18,933	43,870
Investment earnings	254	1,114
Lawyers and Judges Assistance Program contributions and fees	35,511	26,365
Leadership Program	-	3,500
Membership services	15,920	12,292
Miscellaneous income	74,310	51,182
Mississippi Bar Foundation professional services income	141,328	141,328
Section income	103,917	85,116
Seminars	1,620	-
Young Lawyers Division	81,629	89,986
	<u>3,710,771</u>	<u>3,365,071</u>
Operating Expenses		
Personnel		
Salaries and staffing	1,493,210	1,441,540
Payroll taxes	108,813	106,592
Retirement benefits	45,110	339,170
State medical insurance benefits	80,384	81,122
Other benefits	17,478	17,068
Staff travel/education	2,843	30,724
	<u>1,747,838</u>	<u>2,016,216</u>
Office and Occupancy		
Audit	34,400	15,000
Bank and credit card fees	49,766	41,174
Court costs and fees	4,176	4,033
Court reporter fees	1,702	2,496
Depreciation	10,722	14,869
Dues and subscriptions	13,656	11,702
Equipment	2,117	(5,754)
Insurance and bonds	38,004	25,171
Occupancy	156,012	156,012
Office supplies	13,584	15,413
Postage	32,714	41,245
Printing and photocopying	10,107	10,006
Professional services and software	77,890	75,840
Telephone	12,830	12,384
	<u>457,680</u>	<u>419,591</u>

The Mississippi Bar
Statements of Revenues, Expenses and Changes in Net Position (Continued)
Years Ended July 31, 2021 and 2020

	2021	2020 (Restated - Note 2)
	<u>2021</u>	<u>2020</u>
Officers, Board and Committees		
ABA delegates' expense	\$ -	\$ 6,000
Commissioners' expense	15	1,813
Committees	-	11,140
Presidents' expense	2,874	20,923
	<u>2,889</u>	<u>39,876</u>
 Publications		
Disciplinary expense	1,391	1,530
Mississippi Lawyers' expense	70,581	88,679
	<u>71,972</u>	<u>90,209</u>
 Other		
ABA Bar Leadership Institute	200	580
Access to Justice program grant	138,500	138,500
Fastcase	49,282	49,228
Convention	301,474	5,736
Elections	25,514	21,401
Gandy Lecture Series	4,874	34,143
Lawyers and Judges Assistance Program therapeutic assistance	7,494	4,984
Leadership Program	1,255	2,278
Legislative review and monitoring	42,025	42,701
Memorial service	218	3,686
Miscellaneous	62,678	61,434
Public information programs	3,315	2,018
Sections expense	92,187	65,172
Seminars	39	192
Website	2,758	460
Young Lawyers Division	59,294	97,375
	<u>791,107</u>	<u>529,888</u>
 Total operating expenses	<u>3,071,486</u>	<u>3,095,780</u>
 Change in Net Position	639,285	269,291
 Net Position, Beginning of Year	<u>(3,322,064)</u>	<u>(3,591,355)</u>
 Net Position, End of Year	<u><u>\$ (2,682,779)</u></u>	<u><u>\$ (3,322,064)</u></u>